

## CONTRIBUTION REMITTANCE NOTICE

For Participant:

CERT NUMBER: \_\_\_\_\_

- |   |   |     |
|---|---|-----|
| <p><b>(a) Employer Contribution</b> - Amount contributed solely by employer. Calendar Year 2018 maximum is the lesser of \$55,000 or 100% of Form W-2 salary (excluding housing allowance) before any salary reduction contributions.</p>   | \$ _____                                  | (a) |
| <p><b>(b) Salary Reduction Contribution</b> - Amount contributed under a Salary Reduction Agreement between the Employer and Employee. Calendar Year 2018 limit is \$18,500.</p>  | \$ _____                                  | (b) |
| <p><b>(c) Special Election Catch-Up</b> – If you have 15 or more years of service in the Conservative Movement, you may qualify for additional elective deferral deposits, up to a total lifetime “catch-up” of \$15,000 (limited to \$3,000 per year). The election is available only for participants who have averaged less than \$5,000 annually in salary reduction contributions during their years of service in the denomination and may be made only once in a lifetime.</p> | \$ _____                                  | (c) |
| <p><b>(d) Subtotal</b> – Year 2018 maximum is \$55,000.</p>   | <b>Add lines (a) through (c)</b> \$ _____ | (d) |
| <p><b>(e) Age-50 Or Older Catch-Up Contribution</b> – Participants age 50 or older as of 12/31/18 may make an additional salary reduction deposit. Calendar Year 2018 limit is \$6,000.</p>   | \$ _____                                  | (e) |
| <p><b>(f) Total Pension Contribution</b></p>  | <b>Add lines (d) and (e)</b> \$ _____     | (f) |

Please send an employer check, denominated in U.S. currency, payable to *The Joint Retirement Board*.

**Contribution Period** – This contribution is for the period \_\_\_\_\_ to \_\_\_\_\_. The amount of your deposit may be dictated by the terms of your employment agreement. In this case, you should record the contract year to which this deposit applies, e.g., 7/1/18 – 6/30/19. Regardless of the period of your employment contract, the dollar limits on this deposit relate to your taxable income in the **current tax year**.