



CONTRIBUTION REMITTANCE NOTICE

For Participant:

CERT NUMBER: _____

- | | | |
|---|---|-----|
| <p>(a) Employer Contribution - Amount contributed solely by employer. Calendar Year 2017 maximum is the lesser of \$54,000 or 100% of Form W-2 salary (excluding housing allowance) before any salary reduction contributions.</p> | \$ _____ | (a) |
| <p>(b) Salary Reduction Contribution - Amount contributed under a Salary Reduction Agreement between the Employer and Employee. Calendar Year 2017 limit is \$18,000.</p> | \$ _____ | (b) |
| <p>(c) Special Election Catch-Up – If you have 15 or more years of service in the Conservative Movement, you may qualify for additional elective deferral deposits, up to a total lifetime “catch-up” of \$15,000 (limited to \$3,000 per year). The election is available only for participants who have averaged less than \$5,000 annually in salary reduction contributions during their years of service in the denomination and may be made only once in a lifetime.</p> | \$ _____ | (c) |
| <p>(d) Subtotal – Year 2017 maximum is \$54,000.</p> | Add lines (a) through (c) \$ _____ | (d) |
| <p>(e) Age-50 Or Older Catch-Up Contribution – Participants age 50 or older as of 12/31/17 may make an additional salary reduction deposit. Calendar Year 2017 limit is \$6,000.</p> | \$ _____ | (e) |
| <p>(f) Total Pension Contribution</p> | Add lines (d) and (e) \$ _____ | (f) |

Please send an employer check,
denominated in U.S. currency, payable to
The Joint Retirement Board.

Contribution Period – This contribution is for the period _____ to _____. The amount of your deposit may be dictated by the terms of your employment agreement. In this case, you should record the contract year to which this deposit applies, e.g., 7/1/17 – 6/30/18. Regardless of the period of your employment contract, the dollar limits on this deposit relate to your taxable income in the **current tax year**.