

The Joint Retirement Board for Conservative Judaism - Fund Performance - December 31, 2018

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Bond Funds	Avg Credit Qual	Avg Mat	Avg Duration	Risk <sup>2</sup>	Index	Net Assets <sup>1</sup>	Exp Ratio	YTD Return		12-Month Return		Average Annualized Return			5-Yr Growth of \$10,000		
								Fund	Peer	Fund	Peer	3-Yr	5-Yr	10-Yr	Fund	Peer	Index
Metropolitan West Low Duration Bd I (MWLIX)	A	2.2	2.4	0.70	ICE BofAML 1-3Y US Trsy	\$2,204	0.41%	1.41%	0.97%	1.41%	0.97%	1.41%	1.25%	4.22%	\$10,641	\$10,662	\$10,412
Vanguard Inflation-Protected Secs I (VIPIX)	AAA	8.3	7.4	3.23	BBgBarc US Treasury US TIPS	\$26,778	0.07%	-1.40%	-1.64%	-1.40%	-1.64%	2.04%	1.68%	3.55%	\$10,869	\$10,583	\$10,874
Goldman Sachs US Mortgages Investor (GGIRX)	-	N/A	N/A	2.11	BBgBarc US Sertzd MBS ABS CMBS	\$444	0.55%	0.61%	0.51%	0.61%	0.51%	1.36%	2.28%	3.99%	\$11,193	\$10,912	\$11,320
Western Asset Core Bond I (WATFX)	AAA	9.8	6.8	3.06	BBgBarc US Agg Bond	\$9,428	0.46%	-0.63%	-0.50%	-0.63%	-0.50%	2.87%	3.42%	6.37%	\$11,831	\$11,188	\$11,325
Fidelity Strategic Income (FADMX)	BB	N/A	4.2	3.44	Blended	\$16,190	0.68%	-2.84%	-1.54%	-2.84%	-1.54%	4.36%	2.90%	6.76%	\$11,537	\$11,314	\$11,425
<b>Hybrid (Bonds &amp; Stocks)</b>	<b>Allocation</b>	<b>P/E</b>	<b>Avg Mkt Cap <sup>1</sup></b>	<b>Risk <sup>2</sup></b>	<b>Index</b>	<b>Net Assets <sup>1</sup></b>	<b>Exp Ratio</b>	<b>Fund</b>	<b>Peer</b>	<b>Fund</b>	<b>Peer</b>	<b>3-Yr</b>	<b>5-Yr</b>	<b>10-Yr</b>	<b>Fund</b>	<b>Peer</b>	<b>Index</b>
Fidelity Puritan (FPURX)	Moderate	23.4	\$92,419	8.19	60% S&P/40% US Agg	\$25,402	0.54%	-4.16%	-5.79%	-4.16%	-5.79%	6.13%	6.14%	10.37%	\$13,471	\$11,975	\$13,447
<b>Large-Cap Value</b>	<b>Capitalization</b>	<b>P/E</b>	<b>Avg Mkt Cap <sup>1</sup></b>	<b>Risk <sup>2</sup></b>	<b>Index</b>	<b>Net Assets <sup>1</sup></b>	<b>Exp Ratio</b>	<b>Fund</b>	<b>Peer</b>	<b>Fund</b>	<b>Peer</b>	<b>3-Yr</b>	<b>5-Yr</b>	<b>10-Yr</b>	<b>Fund</b>	<b>Peer</b>	<b>Index</b>
JPMorgan Equity Income I (HLIEX)	Large-Cap	17.3	\$76,106	10.27	Russell 1000 Value	\$17,857	0.75%	-4.46%	-8.53%	-4.46%	-8.53%	8.85%	7.46%	12.39%	\$14,330	\$12,989	\$13,351
<b>Social Awareness (Large-Cap Blend)</b>	<b>Capitalization</b>	<b>P/E</b>	<b>Avg Mkt Cap <sup>1</sup></b>	<b>Risk <sup>2</sup></b>	<b>Index</b>	<b>Net Assets <sup>1</sup></b>	<b>Exp Ratio</b>	<b>Fund</b>	<b>Peer</b>	<b>Fund</b>	<b>Peer</b>	<b>3-Yr</b>	<b>5-Yr</b>	<b>10-Yr</b>	<b>Fund</b>	<b>Peer</b>	<b>Index</b>
Parnassus Core Equity Inst (PRILX)	Large-Cap	25.9	\$48,247	10.08	S&P 500	\$14,646	0.64%	0.05%	-6.26%	0.05%	-6.26%	8.93%	8.12%	12.80%	\$14,775	\$13,804	\$15,030
<b>Large-Cap Blend</b>	<b>Capitalization</b>	<b>P/E</b>	<b>Avg Mkt Cap <sup>1</sup></b>	<b>Risk <sup>2</sup></b>	<b>Index</b>	<b>Net Assets <sup>1</sup></b>	<b>Exp Ratio</b>	<b>Fund</b>	<b>Peer</b>	<b>Fund</b>	<b>Peer</b>	<b>3-Yr</b>	<b>5-Yr</b>	<b>10-Yr</b>	<b>Fund</b>	<b>Peer</b>	<b>Index</b>
T. Rowe Price Capital Opportunity (PRCOX)	Large-Cap	21.5	\$102,808	11.20	S&P 500	\$692	0.69%	-4.63%	-6.26%	-4.63%	-6.26%	9.16%	8.47%	13.12%	\$15,016	\$13,804	\$15,030
<b>Large-Cap Growth</b>	<b>Capitalization</b>	<b>P/E</b>	<b>Avg Mkt Cap <sup>1</sup></b>	<b>Risk <sup>2</sup></b>	<b>Index</b>	<b>Net Assets <sup>1</sup></b>	<b>Exp Ratio</b>	<b>Fund</b>	<b>Peer</b>	<b>Fund</b>	<b>Peer</b>	<b>3-Yr</b>	<b>5-Yr</b>	<b>10-Yr</b>	<b>Fund</b>	<b>Peer</b>	<b>Index</b>
Fidelity Contrafund (FCNTX)	Large-Cap	23.9	\$136,800	12.68	S&P 500	\$108,263	0.74%	-2.13%	-2.07%	-2.13%	-2.07%	10.18%	9.30%	13.89%	\$15,599	\$14,816	\$15,030
<b>Mid-Cap Value</b>	<b>Capitalization</b>	<b>P/E</b>	<b>Avg Mkt Cap <sup>1</sup></b>	<b>Risk <sup>2</sup></b>	<b>Index</b>	<b>Net Assets <sup>1</sup></b>	<b>Exp Ratio</b>	<b>Fund</b>	<b>Peer</b>	<b>Fund</b>	<b>Peer</b>	<b>3-Yr</b>	<b>5-Yr</b>	<b>10-Yr</b>	<b>Fund</b>	<b>Peer</b>	<b>Index</b>
T. Rowe Price Mid-Cap Value (TRMCX)	Mid-Cap	20.0	\$11,052	11.75	Russell Mid Cap Value	\$11,583	0.79%	-10.61%	-12.80%	-10.61%	-12.80%	7.46%	5.80%	12.99%	\$13,256	\$12,096	\$13,032
Fidelity Low-Priced Stock (FLPSX)	Mid-Cap	12.9	\$8,760	10.23	Russell 2000	\$29,048	0.62%	-10.75%	-12.80%	-10.75%	-12.80%	5.42%	4.63%	12.85%	\$12,540	\$12,096	\$12,408
<b>Mid-Cap Growth</b>	<b>Capitalization</b>	<b>P/E</b>	<b>Avg Mkt Cap <sup>1</sup></b>	<b>Risk <sup>2</sup></b>	<b>Index</b>	<b>Net Assets <sup>1</sup></b>	<b>Exp Ratio</b>	<b>Fund</b>	<b>Peer</b>	<b>Fund</b>	<b>Peer</b>	<b>3-Yr</b>	<b>5-Yr</b>	<b>10-Yr</b>	<b>Fund</b>	<b>Peer</b>	<b>Index</b>
Goldman Sachs Small/Mid Cap Growth Inv (GTMTX)	Mid-Cap	29.0	\$7,043	14.61	Russell 2500 Growth	\$1,580	0.99%	-5.61%	-6.59%	-5.61%	-6.59%	6.53%	5.84%	15.01%	\$13,282	\$13,157	\$13,338
<b>Small-Cap Blend</b>	<b>Capitalization</b>	<b>P/E</b>	<b>Avg Mkt Cap <sup>1</sup></b>	<b>Risk <sup>2</sup></b>	<b>Index</b>	<b>Net Assets <sup>1</sup></b>	<b>Exp Ratio</b>	<b>Fund</b>	<b>Peer</b>	<b>Fund</b>	<b>Peer</b>	<b>3-Yr</b>	<b>5-Yr</b>	<b>10-Yr</b>	<b>Fund</b>	<b>Peer</b>	<b>Index</b>
Loomis Sayles Small-Cap Value Inst (LSSCX)	Small-Cap	18.4	\$2,831	15.37	Russell 2000	\$738	0.95%	-16.52%	-12.66%	-16.52%	-12.66%	5.12%	3.41%	11.48%	\$11,825	\$11,723	\$12,408
<b>International</b>	<b>Capitalization</b>	<b>P/E</b>	<b>Avg Mkt Cap <sup>1</sup></b>	<b>Risk <sup>2</sup></b>	<b>Index</b>	<b>Net Assets <sup>1</sup></b>	<b>Exp Ratio</b>	<b>Fund</b>	<b>Peer</b>	<b>Fund</b>	<b>Peer</b>	<b>3-Yr</b>	<b>5-Yr</b>	<b>10-Yr</b>	<b>Fund</b>	<b>Peer</b>	<b>Index</b>
Oakmark International Investor (OAKIX)	Large-Cap	12.1	\$35,878	15.61	MSCI World ex USA	\$30,403	0.95%	-23.43%	-14.58%	-23.43%	-14.58%	2.35%	-0.50%	9.79%	\$9,752	\$10,055	\$10,171

<sup>1</sup> Net Assets and Median Market Capitalization expressed in millions.

<sup>2</sup> The most commonly used measure of risk (3-Yr Standard Deviation), where higher numbers indicate greater risk.

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JRB Index Array									
Fund Name	Index Type	Index	Exp Ratio	Returns					
				YTD	12-Mo	3-Yr	5-Yr	10-Yr	
Vanguard Total Bond Market Index I (VBTIX)	Intermediate Bond	Barcap Aggregate Float Adj	0.04%	-0.01%	-0.01%	2.04%	2.47%	3.45%	
Fidelity 500 Index Inst (FXAIX)	Large-Cap Equities	S&P 500	0.02%	-4.40%	-4.40%	9.25%	8.48%	13.10%	
Fidelity Ext Market Index Premium (FSMAX)	Mid and Small-Cap Equities	DJ U.S. Completion TSM	0.05%	-9.36%	-9.36%	7.55%	5.32%	13.59%	
Vanguard Total Intl Stock Idx I (VTSNX)	Foreign Equities	FTSE Global All Cap ex US	0.09%	-14.39%	-14.39%	4.56%	0.97%	6.38%	

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	Composition of Assets				Sector Weighting of Stocks										Country Exposure					Avg Man Tenure	
	Cash	Stocks	Bonds	Other	Utilities	Energy	Financial	Con Serv	Con Goods	Ind Mat	Real Est	Bas Mat	Health	Tech	N Amer	W Europe	Japan	Asia	Latin Am		
<b>Hybrid (Bonds &amp; Stocks)</b>																					
Fidelity Puritan (FPURX)	5.7%	65.3%	27.8%	1.2%	1.6%	6.0%	18.4%	3.1%	22.4%	7.2%	0.1%	3.1%	16.1%	25.1%	95.5%	3.3%	0.0%	1.2%	0.0%		6.47 Year(s)
<b>Large-Cap Value</b>																					
JPMorgan Equity Income I (HLIEX)	2.7%	97.3%	0.0%	0.0%	4.9%	8.5%	25.5%	4.9%	14.7%	12.2%	3.2%	4.9%	15.0%	11.2%	99.1%	0.9%	0.0%	0.0%	0.0%		14.42 Year(s)
<b>Social Awareness (Large-Cap Blend)</b>																					
Parnassus Core Equity Inst (PRILX)	1.4%	98.6%	0.0%	0.0%	2.1%	1.6%	13.0%	9.8%	19.8%	17.9%	2.6%	9.8%	14.1%	19.1%	95.5%	4.5%	0.0%	0.0%	0.0%		12.17 Year(s)
<b>Large-Cap Blend</b>																					
T. Rowe Price Capital Opportunity (PRCOX)	0.3%	99.7%	0.0%	0.0%	3.1%	5.0%	16.4%	2.2%	19.4%	9.7%	1.8%	2.2%	14.4%	28.1%	98.6%	1.1%	0.0%	0.3%	0.0%		3.22 Year(s)
<b>Large-Cap Growth</b>																					
Fidelity Contrafund (FCNTX)	4.6%	93.9%	0.2%	1.3%	0.1%	3.2%	23.7%	1.5%	18.0%	4.4%	0.1%	1.5%	14.2%	34.7%	96.1%	2.2%	0.3%	1.1%	0.0%		28.33 Year(s)
<b>Mid-Cap Value</b>																					
T. Rowe Price Mid-Cap Value (TRMCX)	9.2%	90.5%	0.0%	0.3%	7.1%	11.4%	18.7%	9.5%	18.9%	11.3%	5.2%	9.5%	16.5%	1.4%	95.5%	2.9%	0.0%	0.1%	0.7%		18.08 Year(s)
Fidelity Low-Priced Stock (FLPSX)	9.1%	90.8%	0.0%	0.0%	2.2%	7.0%	13.5%	4.2%	34.1%	7.7%	1.0%	4.2%	16.2%	14.2%	65.8%	14.2%	9.8%	9.6%	0.4%		8.32 Year(s)
<b>Mid-Cap Growth</b>																					
Goldman Sachs Small/Mid Cap Growth Inv (GTMTX)	1.1%	99.0%	0.0%	0.0%	0.0%	1.7%	9.6%	2.3%	19.9%	17.6%	0.0%	2.3%	22.6%	26.2%	95.9%	2.4%	0.0%	1.2%	0.0%		3.04 Year(s)
<b>Small-Cap Blend</b>																					
Loomis Sayles Small-Cap Value Inst (LSSCX)	0.7%	99.3%	0.0%	0.0%	2.7%	3.8%	25.1%	6.8%	14.9%	21.2%	6.9%	6.8%	5.6%	13.0%	97.4%	0.9%	0.0%	0.5%	1.2%		12.92 Year(s)
<b>International</b>																					
Oakmark International Investor (OAKIX)	4.1%	95.8%	0.0%	0.1%	0.0%	1.4%	29.3%	8.0%	32.0%	15.8%	0.0%	8.0%	3.9%	9.5%	7.7%	76.3%	4.8%	7.0%	1.2%		14.25 Year(s)

**Stable Value Interest Fund**  
The crediting rate for the First Quarter of 2019 is 2.29%

Israel Bonds	Rate
5-Year JUBILLEE Bond (11/2018)	3.42%
5-Year JUBILLEE Bond (5/2018)	3.81%
5-Year JUBILLEE Bond (11/2017)	3.03%
5-Year JUBILLEE Bond (5/2017)	3.00%
5-Year JUBILLEE Bond (11/2016)	2.45%
5-Year JUBILLEE Bond (5/2016)	2.47%
5-Year JUBILLEE Bond (11/2015)	2.53%
5-Year JUBILLEE Bond (5/2015)	2.56%
5-Year JUBILLEE Bond (11/2014)	2.64%
5-Year JUBILLEE Bond (5/2014)	2.81%

Life-Cycle Funds (Fidelity Freedom Funds)										
Fund Name	Exp Ratio	Returns				Composition of Assets				
		YTD	12-Mo	3-Yr	5-Yr	U.S. Equities	Foreign Equities	Bonds	Cash	Other
Fidelity Freedom Income (FFFAX)	0.47%	-1.88%	-1.88%	3.75%	2.93%	8.5%	8.3%	61.5%	21.7%	0.0%
Fidelity Freedom 2010 (FFFCX)	0.53%	-3.56%	-3.56%	4.90%	3.83%	19.5%	14.6%	49.9%	16.1%	0.0%
Fidelity Freedom 2020 (FFFDX)	0.61%	-5.20%	-5.20%	5.55%	4.32%	29.3%	20.6%	38.2%	11.7%	0.2%
Fidelity Freedom 2030 (FFFEX)	0.70%	-7.03%	-7.03%	6.40%	4.91%	41.5%	27.0%	24.0%	7.2%	0.4%
Fidelity Freedom 2040 (FFFFX)	0.75%	-8.96%	-8.96%	6.52%	4.99%	50.8%	34.0%	7.0%	7.3%	0.8%
Fidelity Freedom 2050 (FFFHX)	0.75%	-8.92%	-8.92%	6.56%	5.01%	50.9%	34.0%	7.0%	7.3%	0.8%
Fidelity Freedom 2060 (FDKVX)	0.75%	-8.92%	-8.92%	6.50%	N/A	50.9%	34.1%	7.0%	7.3%	0.8%

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